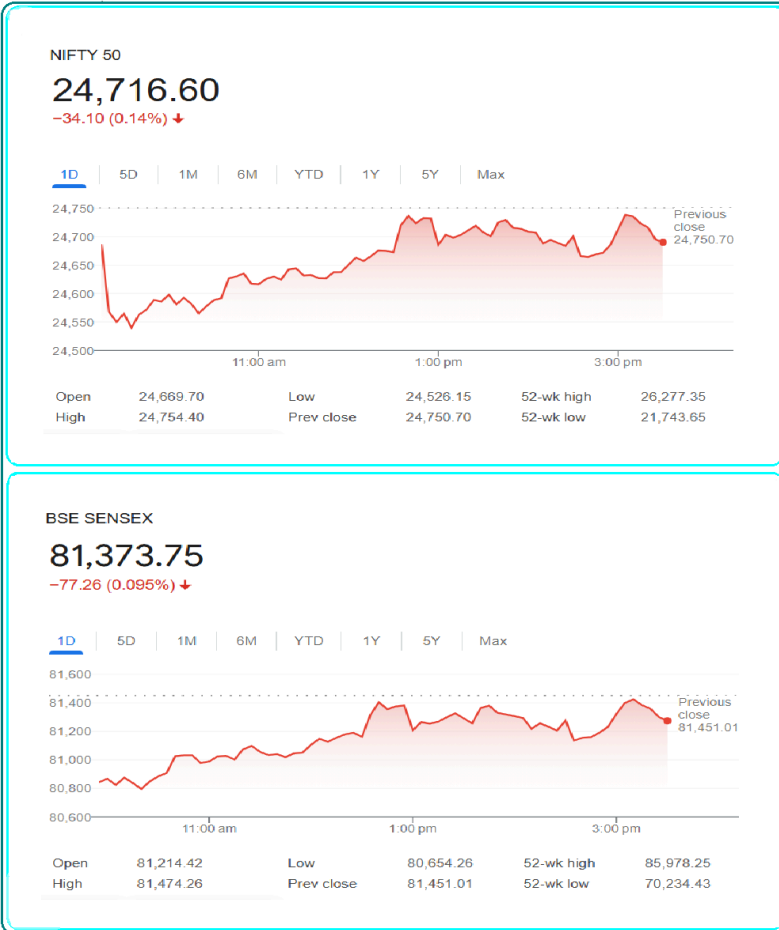


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24716.60	24750.70	-0.14%
S&P BSE SENSEX	81373.75	81451.01	-0.09%
NIFTY MID100	57775.55	57420.00	0.62%
NIFTY SML100	18095.55	17883.30	1.19%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55903.40	55749.70	0.28%

## Market Wrap Up

- The headline equity benchmarks ended with small losses today, weighed down by negative global sentiment after U.S. President Donald Trump warned of a possible increase in tariffs on imported steel and aluminium to 50%, effective June 4. Investors will closely monitor key events such as the RBI MPC meeting and global trade developments. The Nifty settled below the 24,750 mark.
- The S&P BSE Sensex declined 77.26 points or 0.09% to 81,373.75. The Nifty 50 index fell 34.10 points or 0.14% to 24,716.60.
- The S&P BSE Mid-Cap index rose 0.58% and the S&P BSE Small-Cap index added 0.36%.
- Among the sectoral indices, the Nifty Realty index (up 2.31%), the Nifty PSU bank index (up 2.15%) and the Nifty FMCG index (up 0.81%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.70%), the Nifty Metal index (down 0.70%) and the Nifty Consumer Durables index (down 0.48%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **June** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **2775** contracts at the end of the day.
- Long** position build up for the **June** series has been witnessed in **SBIN, ITC**.
- Short** position build up for the **June** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- Unwinding** position for the **June** series has been witnessed in **BHEL, CESC**.

(Source: Capitaline F&O)

NIFTY AUTO	23327.05	23325.60	0.01%
NIFTY FMCG	55732.55	55283.00	0.81%
NIFTY IT	37061.85	37321.75	-0.70%
NIFTY METAL	9128.55	9193.25	-0.70%
NIFTY PHARMA	21394.10	21442.05	-0.22%
NIFTY REALTY	971.25	949.35	2.31%
BSE CG	71210.90	71089.64	0.17%
BSE CD	57712.24	57946.66	-0.40%
BSE Oil & GAS	26994.10	27030.06	-0.13%
BSE POWER	6828.55	6804.84	0.35%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37470.67	37965.10	-1.30%
HANG SENG	23157.97	23289.77	-0.57%
STRAITS TIMES	3890.59	3894.61	-0.10%
SHANGHAI	CLOSED	3347.49	-
KOSPI	2698.97	2697.67	0.05%
JAKARTA	7065.07	7175.82	-1.54%
TAIWAN	21002.71	21347.30	-1.61%
KLSE COMPOSITE	CLOSED	1508.35	-
ALL ORDINARIES	8637.50	8660.30	-0.26%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	107705.36	168794.74
NSE F&O	152031.88	156235.84

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2589.47

(Source: [NSE](#))

## Corporate News

- Mahindra & Mahindra** reported a 17% year-on-year increase in total sales at 84,110 units in May. In the utility vehicles segment, the Mumbai-based automaker sold 52,431 vehicles in the domestic market, a growth of 21%, as compared to 43,218 units in May last year. Total tractor sales (domestic and exports) last month were at 40,643 units, as against 37,109 units for the same period last year.
- TVS Motor Company** reported a 17% year-on-year increase in total sales to 4,31,275 units in May. The company had reported a total sales of 3,69,914 units in May 2024. Domestic two-wheeler sales increase by 14%. Three-wheeler sales jump by 46%. Exports grow by 22%. The company showcases strong performance across various segments.
- Hero MotoCorp** said its total sales increased 2% year-on-year to 5,07,701 units in May. The company sold 4,98,123 units in May last year. Domestic dispatches to dealers rose to 4,88,997 units last month, as compared to 4,79,450 units in the year-ago period. Exports rose to 18,704 units last month as compared to 18,673 units in May last year.
- Tata Motors** reported a 9% year-on-year decline in total sales at 70,187 units in May. The auto major had reported total sales of 76,766 units in May 2024. Domestic sales declined 10% year-on-year to 67,429 units, as compared to 75,173 units in the year-ago period. Total passenger vehicle sales declined 11% year-on-year to 42,040 units in May. Commercial vehicles sales stood at 28,147 units, as compared to 29,691 units, a dip of 5%.
- Bajaj Auto** reported 8% year-on-year growth in total sales, including exports, to 3,84,621 units in May. The Pune-based automobile firm had recorded a total sales of 3,55,323 vehicles in May 2024. Total domestic sales, including commercial vehicles stood at 2,25,733 units last month as compared with 2,25,087 units in year-ago period. Exports during the month under review jumped 22% to 1,58,888 vehicles from 1,30,236 vehicles in the year-ago period.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	1468.00	1432.80	2.46%
M&M	3025.90	2976.80	1.65%
TATACONSUM	1120.40	1106.30	1.27%
ETERNAL	241.20	238.31	1.21%
POWERGRID	293.05	289.75	1.14%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	4232.30	4309.30	-1.79%
TECHM	1549.10	1573.90	-1.58%
JSWSTEEL	978.80	993.50	-1.48%
HDFCLIFE	766.70	776.85	-1.31%
TATASTEEL	159.04	161.02	-1.23%

(Source: [Moneycontrol](#))

- Escorts Kubota** announced that its agri-machinery business division recorded a marginal 0.7% year-on-year increase in sales to 10,354 units in May 2025, compared to 10,286 units sold in May 2024. While domestic sales also declined 2% to 9,703 units in May 2025 compared with 9,906 units sold in May 2024. The company's exports jumped 71.3% to 651 units in May 2025 as against 380 units posted in May 2024.
  - Ashok Leyland** has recorded a 5% rise in its sales of trucks, buses and light commercial vehicles, in domestic and overseas markets in May by selling 15,484 units. The city-headquartered heavy commercial vehicle major had retailed 14,682 units in the same segment in the same month of last year. In the domestic market, the total vehicle sales in May 2025 grew by around 5% to 14,534 units from 13,852 units sold in the same month of last year.
  - Apollo Hospitals** has posted a net profit of Rs. 389.7 crore in the fourth quarter of FY25. It shows an increase from Rs. 253.8 crore recorded during the same quarter last year.
  - IRCON International** has secured an EPC (Engineering, Procurement, and Construction) contract valued at Rs. 1,068.34 crore from East Central Railway. The project includes building a new broad gauge rail bridge over the Ganga River, covering the sub-structure for a double-line track and the superstructure for a single-line track, located between Bikramshila and Katareah stations as part of the New Railway Line Project.
  - SPML Infra** has secured a significant new project worth Rs 258 crore from the Chennai Metropolitan Water Supply and Sewerage Board (CMWSSB).
  - NMDC** has reported a 89.31% rise in iron ore production in May 2025 to 4.43 million tonnes (MT), compared to 2.34 MT recorded in the same month of the previous year.
- (Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))
- Zydus Lifesciences** has secured tentative approval from the USFDA to market Rifaximin Tablets (550 mg) in the United States. This medication is indicated for treating irritable bowel syndrome with diarrhoea (IBS-D) in adults. Rifaximin tablets had significant annual sales of USD 2,672.9 million in the US, according to IQVIA MAT March data.
  - Cipla** announced that the United States Food and Drug Administration (USFDA) has concluded a current Good Manufacturing Practices (cGMP) inspection at its manufacturing facility in Bommasandra, Bengaluru.
  - Alembic Pharmaceuticals** said that US FDA has issued a Form 483 with four observations to Alembic Pharmaceuticals for its API-I and API-II units located in Panelav. The unannounced cGMP routine inspection was carried out between May 26 and May 31, 2025.
  - Shree Cement** and RITES Ltd have signed a five-year agreement. The collaboration focuses on improving Shree Cement's rail network.

## Global News

- China's NBS Composite PMI Output Index inched up to 50.4 in May 2025 from April's three-month low of 50.2. The manufacturing PMI rose to 49.5 in May 2025 from April's 16-month low of 49.0 while the non-manufacturing PMI edged down to 50.3 in May 2025 from 50.4 in the previous month.
- U.S. goods trade deficit was \$87.6 billion in April, down \$74.7 billion from \$162.3 billion in March.
- U.S. consumer sentiment for the US was revised sharply higher to 52.2 in May 2025 from a preliminary of 50.8, matching the value for April, and holding at 2022-lows.
- U.S. Chicago PMI fell to 40.5 in May 2025 from 44.6 in the prior month.
- U.S. wholesale inventories were flat month-over-month at \$907 billion in April 2025, after a downwardly revised 0.3% increase in March.
- U.K. seasonally adjusted S&P Global manufacturing PMI rose to a three-month high of 46.4 in May, up from 45.4 in April.
- Eurozone HCOB manufacturing PMI was confirmed at 49.4 in May 2025, up from 49.0 in April.
- Germany's consumer price inflation remained unchanged at 2.1% in May 2025. On a monthly basis, consumer prices rose by 0.1%, slowing from a 0.4% increase in April.
- German HCOB manufacturing PMI was revised down to 48.3 in May 2025.
- French HCOB manufacturing PMI rose to 49.8 in May 2025 from 48.7 in April.
- Japan manufacturing sector continued to contract in May, with a manufacturing PMI score of 49.4. That's up from 48.7 in April.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 63.39/bbl (IST 17:00).
- INR strengthened to Rs. 85.38 from Rs. 85.57 against each US\$ resulting in daily change of 0.22%.
- India HSBC manufacturing PMI was revised down to 57.6 in May 2025 from 58.2 in April.
- India's GST collections soared 16.4% to Rs 2.01 lakh crore in May, signaling strong economic momentum at the start of FY26.
- India and the United States are actively pursuing a bilateral trade agreement to boost trade to \$500 billion by 2030, according to Commerce Minister Piyush Goyal. Despite potential tariff hikes on steel and aluminum, both nations aim to

resolve issues through dialogue.

- India and the United States are actively pursuing a bilateral trade agreement to boost trade to \$500 billion by 2030, according to Commerce Minister Piyush Goyal. Despite potential tariff hikes on steel and aluminum, both nations aim to resolve issues through dialogue.
- Despite being withdrawn in May 2023, Rs 2000 notes worth Rs 6,181 crore remain in public hands, according to recent data. While most of the notes have been returned to the banking system, the RBI continues to accept them at its issue offices and through India Post, ensuring they remain legal tender.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 03/06/2025

Ethos Limited	Fund Raising
Yes Bank Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 03/06/2025

Capital Infra Trust	Distribution - Rs 11.18 Per Unit Consisting Of Interest - Re 0.93 Per Unit/ Dividend - Rs 6.87 Per Unit/ Return Of Capital - Rs 3.37 Per Unit/ Other Income - Re 0.01 Per Unit
Larsen & Toubro Limited	Dividend - Rs 34 Per Share
Nuvama Wealth Management Limited	Interim Dividend - Rs 69 Per Share
Nxt-Infra Trust	Distribution - Rs 6.5921 Per Unit Consisting Of Interest Rs 1.9463 And Return Of Capital Rs 4.6458 Per Unit

(Source: NSE)

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